

REPEAL OF SPECIAL PROVISION RELATED TO STATUTE OF LIMITATIONS FOR REFUND

Prior Law

If a taxpayer's federal income tax was refunded due to a provision in the federal Taxpayer Relief Act of 1997 which affected the individual's federal adjusted gross income or a corporation's federal taxable income, a claim for refund could be filed by June 30, 1999 and the refund would be considered timely, even if the three year statute of limitations had already expired for the tax year.

New Provisions

Because the timeframes involved have long since passed, this special provision regarding the statute of limitations has been repealed.

Section Amended

Section 14 of 2012 Iowa Acts Senate File 2328 amends section 422.73, subsection 2, Code Supplement 2011, by striking the subsection.

Effective Date

July 1, 2012